

THE CITY OF TALLAHASSEE, FLORIDA
 COMBINED SCHEDULE OF FUND BALANCES
 ALL CAPITAL FUNDS
 AS OF September 30, 2024

FUND NAME	TOTAL AS OF 9/30/2023	TOTAL AS OF 9/30/2024	FUND BALANCES AT September 2024										
			RESERVED FOR				AMOUNT TO		CURRENT AVAILABLE				
			PROJECTS	ENCUMB.	EXPENDED	OTHER	BE PROVIDED	DESIGNATED					
General Government													
105 Affordable Housing Fund	4,788,940	4,043,668	(375,320)	(39,000)	-	(563,737)	(1)	-	-	3,065,611			
110 Law Enforcement Fund-State	205,678	524,146	(6,018)	-	-	-	-	-	-	518,128			
111 Police Second Dollar Funding	36,673	68,978	(4,494)	-	-	-	-	-	-	64,484			
113 Law Enforcement Fund-Fede	98,603	104,994	(1)	(8,117)	-	-	-	-	-	96,876			
170 Concurrency - Dist 1 NE - Ro	856,004	66,748	-	-	-	-	-	-	-	66,748			
171 Concurrency - Dist 1 NE - Mu	659,058	936	(125,000)	-	-	-	-	-	-	(124,064)			
172 Concurrency - Dist 2 SE- Ro	2,302,197	3,963,938	-	-	-	-	-	-	-	3,963,938			
173 Concurrency - Dist 2 SE- Mul	418,223	398,775	-	-	-	-	-	-	-	398,775			
174 Concurrency - Dist 3 SW- Ro	657,605	680,235	-	-	-	(273,985)	(2)	-	-	406,250			
175 Concurrency - Dist 3 SW- Mu	104,541	108,138	-	-	-	(34,364)	(2)	-	-	73,775			
176 Concurrency - Dist 4 NW - Ri	1,042,485	1,360	-	-	-	-	-	-	-	1,360			
177 Concurrency - Dist 4 NW - M	203,114	232	-	-	-	(153,840)	(2)	-	-	(153,608)			
178 Concurrency - Central - FAM	210,604	217,852	-	-	-	(1)	(2)	-	-	217,851			
179 Concurrency - Central - Multi	25,550	18,616	(5,269)	-	-	(176)	(2)	-	-	13,171			
300 Capital Improvement	11,051,956	10,042,511	(5,401,118)	(1,421,861)	-	(274,655)	(3)	3,387,677	(8)	(9,633,794)	(10)	(3,301,239)	
301 Sales Tax Construction	257,338	200,617	(30,000)	(113,624)	-	-	-	-	-	-	-	56,993	
302 Gas Tax Construction	364,902	(747,283)	(1,080,433)	(487,400)	-	-	-	1	-	-	-	(2,315,116)	
304 Sales Tax Extension Constr	(260,398)	(413,172)	(460,826)	(28,342)	-	-	-	-	-	-	-	(902,341)	(13)
312 2004 Capital Bonds Construc	(29,318)	(30,294)	-	-	-	-	-	-	-	-	-	(30,294)	
315 2014 Capital Bonds Construc	55,248	57,149	-	-	-	-	-	-	-	-	-	57,149	
316 Capital Bonds 2018	2,260,666	623,508	(287,156)	(580,181)	(8,732)	-	-	-	-	-	-	(252,560)	
317 Future Capital Bond Series	(16,303,862)	38,110,351	(31,873,978)	(12,425,378)	-	-	-	-	-	-	-	(6,189,005)	
318 Future Bonds-Sales Tax	(447,807)	23,099,171	(386,462)	(22,458,293)	-	-	-	-	-	-	-	254,416	
320 Street Paving Fund	76,346	(29,967)	(33)	-	-	(42,152)	(4)	-	-	-	-	(72,152)	
322 Sales Tax 2020	8,210,931	8,305,795	(6,122,780)	(2,273,055)	-	-	-	725,677	-	-	-	635,637	
323 BP 2020 Star Metro Enhance	567,936	1,871,336	(1,459,845)	3,156	(734)	-	-	-	-	-	-	413,913	
324 BP 2020 Water Quality	7,842,689	5,679,941	(1,464,900)	(210,716)	-	-	-	2,125,000	-	-	-	6,129,325	
325 BP 2020 Sidewalks	3,737,424	4,602,952	(2,939,402)	(1,394,045)	-	-	-	1,250,000	-	-	-	1,519,506	
Total General Government Fur	28,993,328	101,571,234	(52,023,036)	(41,436,857)	(9,466)	(1,342,910)		7,488,355		(9,633,794)		4,613,526	
Fire													
131 Fire Service Construction	389,038	579,661	(83,465)	(95,410)	(28,498)	-	-	(9,418)	-	-	-	362,870	
132 Fire Service Bonds Construc	(352,134)	26,456,523	(6,483,242)	(3,351,933)	-	-	-	(16,260,000)	-	-	-	361,348	
Total Fire Funds	36,904	27,036,185	(6,566,706)	(3,447,343)	(28,498)	-		(16,269,418)		-		724,219	
Electric													
401 R R & I	163,652,141	162,849,183	(44,998,009)	(9,727,772)	(36,747,351)	-	-	27,479	(13,750,057)	-	-	57,653,474	
416 AMI Capital Lease Constructi	(1,388,295)	(1,434,535)	-	-	-	-	-	-	-	-	-	(1,434,535)	(12)
Total Electric Funds	162,263,846	161,414,648	(44,998,009)	(9,727,772)	(36,747,351)	-		27,479	(13,750,057)			56,218,939	
Energy Conservation													
403 Conservation - Res. Loans	12,534,265	13,025,018	-	-	-	(4,760,779)	(5)	-	-	-	-	8,264,239	
413 Conservation-Comm Loans	2,148,408	2,223,294	-	-	-	(79,804)	(5)	-	-	-	-	2,143,490	
414 Conservation -Cap Projects	431,755	446,358	-	-	-	-	-	-	-	-	-	446,358	
Total Energy Conservation Fur	15,114,428	15,694,670	-	-	-	(4,840,583)		-	-	-	-	10,854,087	

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			RESERVED FOR				AMOUNT TO BE PROVIDED	DESIGNATED	CURRENT AVAILABLE	
			PROJECTS	ENCUMB.	OVER EXPENDED	OTHER				
Gas										
431 R R & I	12,287,557	14,198,709	(727,654)	(1,082,557)	(310,092)	-	0	-	12,078,406	
447 AMI Capital Lease Constructi	293,212	303,303	-	-	-	-	-	-	303,303	
Total Gas Funds	12,580,769	14,502,012	(727,654)	(1,082,557)	(310,092)	-	0	-	12,381,708	
Water										
461 R R & I	10,871,563	12,992,979	(79,288)	(929,555)	(1,469,166)	-	-	(3,953,000)	6,561,969	
462 AMI Capital Lease Constructi	1,913,062	1,978,897	-	-	-	-	-	-	1,978,897	
463 System Charge	6,733,713	4,717,152	(708,291)	(2,326,444)	-	-	-	(2,124,580)	(442,163)	
465 Water A/R Project Fund	3,334	3,187	188,078	(188,078)	-	-	-	-	3,187	
466 Water Future Bonds	(5,079,215)	324,464	(9,145)	(566,645)	-	-	-	-	(251,326)	
496 Water FY18 CUS Fund	168,250	170,427	(11,247)	(23,283)	-	-	-	-	135,897	
Total Water Funds	14,610,707	20,187,106	(619,893)	(4,034,005)	(1,469,166)	-	-	(6,077,580)	7,986,462	
Sewer										
501 R R & I	39,372,834	43,624,385	(3,147,813)	(6,495,429)	(1,957,153)	-	0	(14,736,000)	17,287,990	
503 System Charge	24,495,650	14,216,816	(1,665,134)	(4,965,587)	(396,401)	-	-	(4,358,699)	2,830,994	
515 Sewer Future Bonds	(3,744,710)	2,481,090	(73,038)	(2,306,269)	-	-	-	-	101,782	
517 Sewer FY18 CUS Fund	(33)	(34)	-	-	-	-	-	-	(34)	
Total Sewer Funds	60,123,742	60,322,256	(4,885,986)	(13,767,285)	(2,353,554)	-	0	(19,094,699)	20,220,732	
Airport										
541 R R & I	7,080,939	7,504,342	(58,372)	(310,004)	(76,690)	(780,797)	(6)	-	(3,407,763)	2,870,716
543 Grant Construction	5,618,218	3,441,490	(50,384,089)	(16,529,536)	-	-	-	63,472,135 (9)	-	
546 Air Sales Tax 2020	2,733,689	3,549,518	-	-	-	-	-	-	3,549,518	
Total Airport Funds	15,432,846	14,495,350	(50,442,461)	(16,839,540)	(76,690)	(780,797)	(6)	63,472,135 (9)	6,420,234	
Other Funds										
601 Solid Waste RR&I/Constructi	(280,185)	(7,226,410)	21,709,135	(5,614,723)	(22,448,811)	-	753,309	-	(12,827,500)	
603 Solid Waste Operating Reesi	4,433,383	2,635,952	-	-	-	-	-	-	2,635,952	
606 Stormwater RR&I/Constructi	33,260,299	34,768,987	(16,509,628)	(4,002,995)	(576,222)	-	-	(9)	(1,567,286)	12,112,856
607 Stormwater Redevelopment	4,066,490	3,231,702	146,702	(513,948)	(168,391)	(2,864,457)	(7)	-	(168,391)	
616 Golf Course R R & I	506,220	664,262	(152,855)	-	(13,396)	-	-	-	498,011	
706 ISS RR&I Fund	(32,749,917)	(118,174)	(2,822,770)	(2,754,806)	(12,339)	-	5,260,374	-	(447,715)	
716 Vehicle Replacement Reserv	19,613,550	16,936,975	(505,209)	(12,058,265)	(60,610)	-	(741,035)	-	3,571,856	
756 Utility Services Construction	28,862	(8,416)	(801)	(864,600)	-	-	(35,424)	-	(909,241)	
766 Environmental Services and F	2,214,649	3,144,992	(1,341,281)	(1,330,959)	(23,962)	-	135,141	-	583,931	
Total Other Funds	31,093,353	54,029,870	523,294	(27,140,296)	(23,303,732)	(2,864,457)	5,372,365	(1,567,286)	5,049,759	
TOTAL ALL FUNDS	340,249,921	469,253,330	(159,740,451)	(117,475,656)	(64,298,549)	(9,828,746)	60,090,916	(53,531,179)	124,469,665	

This schedule was prepared without audit and is subject to final audit results.

City of Tallahassee
Combined Schedule of Fund Balances – All Capital Funds
For the Period Ended September 30, 2024
Notes to the Schedule

- (1) Affordable Housing Fund: Consists of Loan Loss Reserve of \$558,565 & (\$5K) of Notes Receivable Interest.
- (2) Concurrency Funds include following reserves.
- | | |
|--|-------------------|
| Concurrency – District 3 SW – Road Fund 174 | \$ 273,985 |
| Concurrency – District 3 SW – Multi Modal Fund 175 | 34,364 |
| Concurrency - Dist 4 NW - Multi Modal | 153,840 |
| Concurrency - Central - FAMU WAY | 1 |
| Concurrency - Central - Multi Modal | <u>176</u> |
| Total Concurrency Reserves | <u>\$ 462,366</u> |
- (3) Capital Improvement Fund reserves consist of:
- | | |
|---------------------------------------|-------------------|
| Land Banking Reserve | \$ 122,480 |
| Gateway Beautification Reserve | 68,469 |
| Reserve for Jake Gaither Improvements | 725 |
| Reserve for notes receivable | <u>82,981</u> |
| | <u>\$ 274,655</u> |
- (4) Consists of Reserve for Special Assessment Receivable.
- (5) Consists of Reserve for Energy Conservation Loans.
- (6) Consists of: Reserve for Emergencies of \$250,000 and Air Traffic Control Tower \$530,797. The undesignated available balance of the Airport RR&I Fund is the Airport System Capital Account as defined in the Airline Use Agreement.
- 7) Consists of:
- | | |
|----------------------------|------------------|
| C-3 Landscaping | \$ 345,942 |
| Off-site replanting | 1,749,621 |
| Lake Munson Fee-In-Lieu | 3,765 |
| Lake Lafayette Fee-In-Lieu | 110,666 |
| Commonwealth Fee-In-Lieu | 49,078 |
| Offsite Slope Mitigation | 216,391 |
| FSU Regional Fee-In-Lieu | <u>388,993</u> |
| | <u>2,864,456</u> |
- (8) Consists of amount to be provided for Revenue Management System Upgrade (\$200,000) , Tram Road Multi-Use Trail (\$25,000), City Hall Bathroom Renovation Project (\$28,000), County/City Portion of Renaissance HVAC Replacement (\$134,677), and the Northwood Demolition Project (\$3,000,000).

City of Tallahassee
Combined Schedule of Fund Balances – All Capital Funds
For the Period Ended September 30, 2024
Notes to the Schedule

(9) Appropriated projects in process to be reimbursed through grants and other Interlocal agreements.

<u>Fund</u>	<u>Bond Issue/Loan Proceeds</u>	<u>Future Funding</u>
543	Airport Grant Construction	\$ 63,472,135
606	Stormwater Construction	<u>0</u>
	Total	<u>\$ 63,472,135</u>

(10) The Capital Improvement Fund designations of \$7,633,794 are for future debt financing and \$2,000,000 is designated for Future Years.

(11) A three percent contingency is required for the Capital Improvement Fund. According to the City’s finance policy, the capital improvement fund acts as a reserve for sales tax construction funds, gas tax construction fund, capital bonds construction (current and future) funds, street paving fund and golf course RR&I fund. Based on currently open projects in the above funds, the capital improvement fund has a negative balance of \$509,754.

(12) Negative amounts in advanced metering project fund (416) are due to shortfall between appropriations and debt acquired for these projects. Per Utility Services, it is very likely that available funding will be adequate and no new funding will be necessary.

(13) Negative balance to be covered by fund 300 Designated – Capital Debt Financing.